

# Macquarie Group Limited

## 2013 Financial Report

### Contents

<b>Income statements</b>	<b>89</b>
<b>Statements of comprehensive income</b>	<b>90</b>
<b>Statements of financial position</b>	<b>91</b>
<b>Statements of changes in equity</b>	<b>92</b>
<b>Statements of cash flows</b>	<b>94</b>
<b>Notes to the financial statements</b>	<b>96</b>
1 Summary of significant accounting policies	96
2 Profit for the financial year	110
3 Segment reporting	113
4 Income tax expense	117
5 Dividends and distributions paid or provided for	118
6 Earnings per share	119
7 Receivables from financial institutions	121
8 Trading portfolio assets	121
9 Investment securities available for sale	122
10 Other assets	122
11 Loan assets held at amortised cost	123
12 Impaired financial assets	124
13 Other financial assets at fair value through profit or loss	125
14 Life investment contracts and other unitholder investment assets	125
15 Property, plant and equipment	126
16 Interests in associates and joint ventures accounted for using the equity method	129
17 Intangible assets	131
18 Investments in subsidiaries	132
19 Deferred tax assets/(liabilities)	133
20 Trading portfolio liabilities	134
21 Other liabilities	134
22 Payables to financial institutions	134
23 Other financial liabilities at fair value through profit or loss	134
24 Debt issued at amortised cost	135
25 Provisions	135
26 Capital management strategy	136
27 Loan capital	137
28 Contributed equity	139
29 Reserves, retained earnings and non-controlling interests	142
30 Notes to the statements of cash flows	144
31 Related party information	145
32 Key Management Personnel disclosure	147
33 Employee equity participation	160
34 Contingent liabilities and commitments	167
35 Lease commitments	167
36 Derivative financial instruments	168
37 Financial risk management	169
38 Average interest bearing assets and liabilities and related interest	189
39 Fair values of financial assets and liabilities	190
40 Transfers of financial assets	197
41 Audit and other services provided by PricewaterhouseCoopers	199
42 Acquisitions and disposals of subsidiaries and businesses	200
43 Events after the reporting period	201
<b>Directors' declaration</b>	<b>202</b>
<b>Independent audit report</b>	<b>203</b>
<b>Ten year history</b>	<b>205</b>

The Financial Report was authorised for issue by the Directors on 3 May 2013.  
The Consolidated Entity has the power to amend and reissue the Financial Report.